

the **Difference**

PREMIER FEDERAL CREDIT UNION

www.PremierFCU.org

336-370-1286

WINTER 2018

OUR LOAN CENTRAL TEAM:
Anthony Montgomery, Janalé Quick, Judy Padron
Kimberly Donnelly, Patti Riggan & Chris Drummond



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DID YOU KNOW?

You could SAVE an additional 0.25% off your NEXT AUTO LOAN when you apply online?

All loans subject to credit approval. Visit us online or contact the Credit Union for more information.



P R E M I E R[®]
FEDERAL CREDIT UNION

Lending a Hand. Leading the Way.

Premier's Loan Interest Rebate is Back!

For a Eighth Year In a Row, Premier Gives Members 5% Back in Cash!

5% CASH BACK



When was the last time your financial institution paid you? If your loans* were with Premier, the answer is quite simple...**EVERY YEAR for the past EIGHT YEARS!**

For an eighth consecutive year, Premier is saying "Thank You!" to our members with a 5% Loan Interest Rebate! That's right, as our way of showing gratitude and appreciation for another successful year, Premier is giving back a portion of the interest paid on eligible loans*.

On January 1, 2018, any member* that paid interest on an eligible loan* in 2017, was given back 5% of the interest paid IN CASH in the form of a deposit to your savings account!

"I am pleased to announce that for the eighth year in a row, we are distributing a 5% rebate of loan interest paid on eligible loans in 2017. The total amount that we have returned to our members over the last eight years is now more than \$2 Million dollars! This is an astounding amount for an institution our size," said Lori Thompson, President/CEO.

To all of our members, thank you for another successful year! We are grateful that you are turning to Premier for your lending needs and look forward to serving you again in the future. If you have any questions regarding the loan interest rebate, please contact us at 336-370-1286 and a representative will be happy to assist you.

** Member must be in good standing with greater than \$0 in their savings account as of 12/31/2017. Offer excludes Commercial and First Mortgage Loans, Visa® Credit Cards, Bankruptcy, Smart Start and Modified Loans as well as any loan that is delinquent.*

Taxes Done The Easy Way With TurboTax®

As a member of Premier Federal Credit Union, you can save \$5 TurboTax® Deluxe — the #1 best-selling tax software. With TurboTax, you'll get your taxes done right and your biggest possible refund, guaranteed.

- NEW: Expert review of your return. With TurboTax Live, you can have a live CPA or EA by your side to answer questions and review your tax return.
- Get a head start on your taxes. Snap a photo of your W-2, or import it into TurboTax from over 1 million companies. Either way, you'll save time and get a jump start on your tax return.
- Searches over 350 deductions. TurboTax finds every deduction and credit you qualify for so you don't miss a thing.

Start TurboTax today and save!

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With TurboTax®

2018 Annual Membership Meeting

Join us on Monday, June 18, 2018 for Premier's Annual Membership Meeting! The meeting will be held at our Main Office located at: Premier Federal Credit Union, 1400 Yanceyville Street, Greensboro, NC 27405.

The meeting will begin at 4:00 PM and light refreshments will be served. We hope to see you!

OUR VISION IS TO BE YOUR FIRST CHOICE FOR ALL OF YOUR LENDING NEEDS!

Good-Bye 2017, Hello 2018!

Message From The President/CEO!



Lori Thompson, President/CEO

At the beginning of each year, it is common practice to make resolutions - Lose weight, exercise more, get organized, spend more time with family, save more and reduce debt are among the most common pledges that are made. Making that initial commitment is the easy part. Sticking to it for the entire year - not so easy. While we may not be able to help you with all of your resolutions, there are many ways that we can help with the ones that relate to money and time.

When it comes to saving money, we can definitely help. Whether you want to set up an automatic deposit to build up savings or if you are paying high interest rates on loans and credit cards at other financial institutions, we can provide you with the solutions you need. Reducing interest rates will not only save you money, but will help reduce your debt faster. We are committed to helping you save money.

Just about everyone I know wishes they had more time to do the things they love. While banking may not consume a lot of your time, freeing up every little bit helps. We are committed to providing you with the tools you need to make banking convenient and less time consuming. Using our e-services can significantly reduce the time you spend managing your accounts. We offer a full range of services that can be used 24/7/365. Online banking provides just about all of the information you frequently need about your account. Remote deposit allows you to take a picture of a check and make a deposit - no more rushing to the credit union on your lunch hour! Applying for a loan online probably provides the most significant time savings. Complete the loan application from your computer or smart phone any time. In some cases, you can even sign electronically without having to visit a branch. Our focus continues to be to provide the best loan experience for our members.

In 2017, our staff and Board of Directors logged more than 500 community service hours. This is confirmation of our commitment to helping in the community. We recently have started a partnership with Cone Elementary School in Greensboro. Many of you may know that the name of our credit union was Cone Federal Credit Union until 1989. Cone Mills Corporation started our credit union. They also built Cone Elementary. With the common bond we share, partnering with this school seemed inherent. We have donated training room tables and chairs, coordinated a winter coat drive and are getting ready to start volunteering as Reading Buddies and Lunch Buddies. We are very excited for the opportunities to make a difference for the students in 2018. We are committed to helping people in our community.

The employees at Premier have worked diligently all year to serve our members. It is because of them that we were able to book over \$42m in loans, grow our assets by \$9.1m, grow our shares by \$7m and give our members with eligible loans a 5% interest rebate. Remarkably, with the 2017 rebate, we have given back \$2m to our members over the last 7 years. We are committed to giving back to our members in support of our cooperative business structure.

As we embark on 2018, we continue our commitment to you - our members. Providing solutions that save you money and time will always be among our top priorities. On behalf of the Premier FCU Board of Directors and staff, we truly appreciate your business and look forward to serving you in 2018 and for many years to come.

Sincerely,

Lori Thompson
President/CEO
lori.thompson@premierfcu.org

Disclosure of Non-Visa Debit Transactions

Premier Federal Credit Union enables non-Visa debit transaction processing and does not require that all such transactions be authenticated by a PIN.

A non-Visa debit transaction may occur on your Premier Federal Credit Union debit card through the Accel/Exchange, Cirrus, Star and Credit Union 24 Networks.

Below are examples to distinguish between a Visa debit and non-Visa debit transaction:

- To initiate a Visa debit transaction at the point of sale, the cardholder signs a receipt, provides a card number (e.g., in e-commerce or mail/telephone order environments) or swipes the card through a point-of-sale terminal.

- To initiate a non-Visa debit transaction, the cardholder enters a PIN at the point-of-sale terminal or, for certain bill payment transactions, provides the account number for an e-commerce or mail/telephone order transaction after clearly indicating a preference to route it as a non-Visa transaction.

PIN-less transactions not processed as a Visa transaction might not include consumer or business benefits provided by VISA (e.g. zero liability, \$50 consumer loss cap, provisional credit policies of Visa and the Visa charge back and dispute resolution).

Provisions of the cardholder agreement relating only to Visa transactions are inapplicable to non-Visa transactions.

If you have any questions regarding this disclosure, please contact us at 336-370-1286.

ARE YOU A RAVING FAN OF PREMIER?

Has one of our branches, departments or employees made a HUGE difference in your life? We want to hear from you! Raving Fan Nominations are a special way for members to voice their opinion and tell us who they think the best branches, departments and employees are!

To submit your Raving Fan Nomination, visit www.PremierFCU.org and click on "The Premier Experience" or write us at:

Raving Fan Nominations, PO Box 26590, Greensboro, NC 27415

Main Office

1400 Yanceyville Street
 PO Box 26590
 Greensboro, NC 27415
 LOCAL: 336.370.1286
 FAX: 336.379.3506

Asheville

148 Charlotte Street
 Asheville, NC 28801
 LOCAL: 828.252.2346

Carlisle

Inside ITG-Carlisle Finishing Plant
 3863 Carlisle-Chester Highway
 Carlisle, SC 29031
 LOCAL: 864.466.4145

Forest City

Tri-City Mall, Suite 253
 2270 US Highway 74A
 Forest City, NC 28043
 LOCAL: 828.247.0022

Graham

306 North Main Street
 Graham, NC 27253
 LOCAL: 336.226.7004

Kings Mountain

1113 Shelby Road
 Kings Mountain, NC 28086
 LOCAL: 704.739.9411

Salisbury

940 Jake Alexander Boulevard West
 Salisbury, NC 28147
 LOCAL: 704.633.4900

Salisbury - VA Medical Center

W. G. Hefner VA Medical Center
 1601 Brenner Avenue
 Salisbury, NC 28144
 LOCAL: 704.637.6068

24-Hour Access Teller

LOCAL: 336.370.0912
 TOLL-FREE: 800.284.1389

PremierOnline

www.PremierFCU.org



This credit union is federally insured by the National Credit Union Administration. Your savings are federally insured up to \$250,000 by the National Credit Union Administration, a US Government Agency.

Want a Lower Auto Payment? Let Us Help You Lower Your Payment and SAVE!

Loan Rates	
Product Type	APR ¹
Vehicle Loans	As Low As 2.95%
Personal Loans	As Low As 8.75%
Share Secured	As Low As 3.50%
VISA Credit Cards	As Low As 6.90%
Home Equity Loans	As Low As 4.50%
Fixed-Rate Equity	As Low As 6.25%

Savings Rates	
Product Type	APY ²
Savings Accounts	Up to 0.25%
Checking Accounts	Up to 0.10%
IRA Accounts	Up to 0.75%
Money Market Accounts	Up to 0.35%
Share Certificates	Up to 1.77%
IRA Share Certificates	Up to 1.77%

Rates are subject to change. Contact your local branch for more details. For Business Account Savings and Loan Rates, please visit us at www.PremierFCU.org.

¹ APR (Annual Percentage Rate) listed represents the loan rate being offered at the time of printing, but is subject to change. Your APR may vary depending on your credit worthiness. Contact a Member Service Representative for details on how your rate is determined. ² APY (Annual Percentage Yield) listed represents the dividend rate being offered at the time of printing, but is subject to change. Fees or other charges could reduce actual earnings. Penalties may be imposed for early withdrawal.

IMPORTANT INFORMATION NOTICE OF CHANGE IN ELECTRONIC FUNDS TRANSFER DISCLOSURE AND IN VISA® ZERO LIABILITY RULE

EFFECTIVE March 1, 2018, the following changes to your Electronic Funds Transfer Disclosure will be implemented:

Card Information Updates and Authorizations: If you have authorized a merchant to bill charges to your card on a recurring basis, it is your responsibility to notify the merchant in the event your card is replaced, your card information (such as card number and expiration date) changes, or the account associated with your card is closed. However, if your card is replaced or card information changes, you authorize us, without obligation on our part, to provide the updated card information to the merchant in order to permit the merchant to bill recurring charges to the card. You authorize us to apply such recurring charges to the card until you notify us that you have revoked authorization for the charges to your card. Your card is automatically enrolled in an information updating service. Through this service, your updated card information (such as card number and expiration date) may be shared with participating merchants to facilitate continued recurring charges. Updates are not guaranteed before your next payment to a merchant is due. You are responsible for making direct payment until recurring charges resume. To revoke your authorization allowing us to provide updated card information to a merchant, please contact us.

VISA Zero Liability Rule: A change in the Visa Core Rules revises the circumstances under which you have zero liability for unauthorized electronic fund transfers. The changes are in bold below.

Under the new Visa rule, you will not be liable for any transactions using a lost or stolen Visa card unless you have been negligent or engaged in fraud. Under the previous rule, you are not liable for any transaction using a lost or stolen Visa card unless you were grossly negligent or engaged in fraud.

Whether conduct is negligent depends on the circumstances and is subject to interpretation. However, negligence is generally considered to be the failure to use such care as a reasonably prudent person would have exercised in a similar situation. Negligence is more careful conduct than gross negligence. As a result of the Visa rule change, you have to use a higher degree of care to have zero liability for unauthorized transactions than you had to exercise under the previous Visa rule.

Statistically Speaking:
 (As of December 2017)

Assets: \$188,722,834.61
Members: 27,294

Upcoming Holiday Closings

New Year's Day
Martin Luther King Jr. Day
President's Day

Monday, January 1, 2018
Monday, January 15, 2018
Monday, February 19, 2018